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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 2
INITIAL EFFECTIVE DATE: 05/01/02 SUPERSEDING REVISION: 1
STAMPS: Issued in compliance with order in Case 00-G-1456 et al dated April 22
RECEIVED: 04/30/02 STATUS: Effective EFFECTIVE: 05/01/02

GENERAL INFORMATION - Continued

IX. Special Adjustments-Continued

3. Gas Facility Costs Credit Provision

Firm Sales Customers and Firm Transportation Customers located within the geographic limits of New York City shall be credited with the net benefits of payments and credits received by the Company from the City of New York for gas facility costs pursuant to Public Service Law § 66(26) and an agreement between the City of New York and the Company dated June 29, 1989. The net benefits shall be credited to New York City Customers' bills on a cents per therm basis, and shown separately on the applicable Statement of Monthly Rate Adjustment applicable to Firm Sales and Firm Transportation Customers. In any month where net benefits are applied to the Statement of Monthly Rate Adjustment, the Company will compare the net benefits applied on the Statement with the level of net benefits actually credited to New York City Customers in the month based on actual sales and transportation volumes and apply any difference (negative or positive) to the Statement in effect in the second month succeeding the Statement containing the credits.

(General Information - Continued on Leaf No. 183.1)

Issued By: Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003
(Name of Officer, Title, Address)