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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0
INITIAL EFFECTIVE DATE: 05/01/02 SUPERSEDING REVISION:
STAMPS: Issued in compliance with order in C. 00-G-1456 et al dated April 22,
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GENERAL INFORMATION - Continued

VII. Gas Cost Factor and Monthly Rate Adjustment - Continued

(B) Monthly Rate Adjustment Components - Continued

1. Non-Firm Revenue Credit - Continued

Determination of the Non-Firm Revenue Credit

The first Non-Firm Revenue Credit will become effective May 1, 2002 and be based on: adding to the balance remaining in the Company's Interruptible Sales Credit Account as of February 28, 2002, the Firm Customers' allocated share of Non-Firm Revenues derived during March 2002 plus deferred power generation transportation revenues for the period October 1, 2001 through February 28, 2002, less the dollar amount of interruptible credits reflected in Firm Customers' bills for March 2002. The resultant balance, plus interest, shall be divided by the terms of gas sales to SC Nos. 1, 2, 3 and 13 Customers and the sum of the Daily Delivery Quantities (as defined in SC No. 9) of Customers receiving service under Rate A of SC No. 9 for the 12 months ended March 31, 2002 to derive the Non-Firm Revenue Credit effective May 1, 2002.

Thereafter, the monthly Non-Firm Revenue Credit shall be determined by dividing the balance in the Non-Firm Revenue Credit Account at the end of the twelve-month period ending two months prior to the effective date of the credit by the applicable terms of gas sales to Customers receiving service under SC Nos. 1, 2, 3 and 13 and the sum of the Daily Delivery Quantities (as defined in SC No. 9) of Customers receiving service under Rate A of SC No. 9 for the same twelve-month period. The monthly balance in the Non-Firm Revenue Credit Account shall be determined by adding to the cumulative balance in the account, firm customers' allocated share of net Non-Firm Revenues as previously described, less the dollar amount of Non-Firm Revenue Credits reflected in that month's bills to Customers, plus interest. Interest shall be credited to the Non-Firm Revenue Credit Account each month at the unadjusted Customer deposit rate prescribed by the Public Service Commission.

Filing of the Monthly Non-Firm Revenue Credit

The Non-Firm Revenue Credit for each month shall be shown separately on the Statement of Gas Cost Factor and on the Statement of Rate to SC No. 9 filed with the Public Service Commission for that month.

(General Information - Continued on Leaf No. 166.2)

Issued By: Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003
(Name of Officer, Title, Address)