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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 2
INITIAL EFFECTIVE DATE: 05/01/02 SUPERSEDING REVISION: 1
STAMPS: Issued in compliance with order in C. 00-G-1456 et al dated April 22,
Cancelled by 3 Rev. Leaf No. 160 Effective 05/20/2002
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GENERAL INFORMATION - Continued

VII. Gas Cost Factor and Monthly Rate Adjustment - Continued

(A) Gas Cost Factor Components - Continued

2. Annual Surcharge or Refund Adjustment - Continued

- (d) The amount derived in paragraph (c) above shall be divided by the total quantities of gas to be sold by the Company to its SC Nos. 1, 2, 3, and 13 Customers during the surcharge/refund period.

Surcharge or refund amounts shall bear interest at the rate prescribed by the Public Service Commission on unamortized balances.

The determination period to be used in the computation of the surcharge or refund shall be the 12 months ended August 31 of each year. The computation shall be filed with the Public Service Commission on or before October 15 of each year to become effective January 1 of the following year.

The surcharge or refund shall be shown separately on the Statement of Gas Cost Factor.

Revisions to the Annual Surcharge/Refund Adjustment will be permitted during the 12 month period ended August 31 for the purpose of preventing large over-collection or under-collection balances from accruing at August 31 subject to Commission Staff approval.

(General Information - Continued on Leaf No. 161.0)

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