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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 5
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GENERAL INFORMATION - Continued

VII. Gas Cost Factor and Monthly Rate Adjustment - Continued

(A) Gas Cost Factor Components - Continued

2. Annual Surcharge or Refund Adjustment:- Continued

- (b) The cost of gas derived in paragraph (a) above shall be further adjusted to reflect a level of purchased gas commensurate with actual sales and the allowed factor of adjustment as follows:
 - (i) if the actual line loss is less than 2.3%, the cost of gas will be adjusted by a ratio of the allowed line loss factor of adjustment of 1.0235 and the higher of the actual line loss factor of adjustment or 1.0132;
 - (ii) if the actual line loss is greater than 2.3%, the cost of gas will be adjusted by a ratio of the allowed line loss factor of adjustment of 1.0235 and the lower of the actual line loss factor of adjustment or the authorized cap of 1.0341,
- (c) The adjusted cost of gas derived in paragraph (b) above will be reduced by the following to determine the actual Gas Cost Factor under- or over- collections;
 - (i) the Gas Cost Factor revenues adjusted to eliminate the Increase in Rates Applicable in Municipality Where Service is Supplied as defined in General Information Section VIII and the effect of the adjustments to the Average Cost of Gas set forth in this Section (A); and
 - (ii) the previous year's over-collection including interest, to the extent not refunded, or adding the previous year's under-collection including interest, to the extent not recovered; and

(General Information - Continued on Leaf No. 160.0)

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