

..DID: 1587
..TXT: PSC NO: 4 GAS LEAF: 81.1
COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. REVISION: 0
INITIAL EFFECTIVE DATE: 11/07/97 SUPERSEDING REVISION:
STAMPS: Issued in compliance with PSC Order in Case 97-G-0600 dated 10/07/97
Cancelled by 4 Rev. Leaf No. 81.1 Effective 12/01/2000
RECEIVED: 11/05/97 STATUS: Cancelled EFFECTIVE: 11/07/97

GENERAL INFORMATION

12. ADJUSTMENT OF RATES IN ACCORDANCE WITH CHANGES IN THE COST OF GAS (Cont'd.)

12.2 APPLICABLE TO ALL SERVICE CLASSIFICATIONS (Cont'd.)

(A) Supplier Refund Provision (Cont'd.)

- (5) Simple interest will be accrued commencing one day after the receipt of the refund at an interest rate not less than the interest rate as determined by the Commission from time to time. It will be accrued up to the date of refunding through the Gas Adjustment Charge, and will continue to be accrued on the unrefunded balances through the refunding period.
- (6) For purposes of calculating the credits required to pass back both principal and interest, interest will be projected through the refunding period based on the estimated remaining monthly balances determined by the estimated sales in the refunding period. The interest rate will be the most current rate available as determined in the preceding paragraph.
- (7) Where exceptional circumstances warrant, the Company may petition the Public Service Commission for waiver of the above refund provision.

Issued By: R. Lee Haney, Chief Financial Officer, Pearl River, New York

(Name of Officer, Title, Address)