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INITIAL EFFECTIVE DATE: 11/07/97 SUPERSEDING REVISION:

STAMPS: Issued in compliance with PSC Order in Case 97-G-0600 dated 10/07/97.

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SERVICE CLASSIFICATION NO. 5 (Cont'd.)

SPECIAL PROVISIONS: (Cont'd.)

(C) <u>Fixed-Price Gas Option</u> (Cont'd.)

For customers electing the Fixed-Price Gas Option, the Company agrees to provide and the customer agrees to receive firm gas. The customer will receive statements for the months of December 1997 through April 1998, which reflect the fixed price on all volumes used during the fixed price option period. Customers electing the Fixed-Price Gas Option must commit for the full period of December 1, 1997 through April 30 1998, and may not switch Service Classifications during this period. The availability of the Fixed- Price Gas Option will be limited to 10% of the customers in each firm sales Service Classification. Eligibility will be determined on a first come, first served basis.

The Unit Charge for customers electing the Fixed-Price Gas Option shall not be less than the higher of (i) the Unit Charge for service rendered under Service Classification No. 3 of this Schedule, or (ii) the "Average Cost of Gas" times the "Factor of Adjustment", both as defined in General Information Section 12.1 of this tariff, plus a take-or-pay surcharge as provided for in the Commission's Order dated March 29, 1989 in Case 88-G-062.

The Unit Charge shall not be greater than the sum of (i) the lowest per unit charge for service under Service Classification No. 2, plus (ii) the Gas Adjustment Charge applicable to Service Classification No. 2 customers electing the Fixed-Price Gas Option, exclusive of any supplier refunds.

Issued By: R. Lee Haney, Chief Financial Officer, Pearl River, New York