

..DID: 1054
..TXT: PSC NO: 4 GAS LEAF: 80
COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. REVISION: 0
INITIAL EFFECTIVE DATE: 10/15/97 SUPERSEDING REVISION:
STAMPS:
Cancelled by 1 Rev. Leaf No. 80 Effective 11/07/1997
RECEIVED: 07/22/97 STATUS: Cancelled EFFECTIVE: 10/15/97

GENERAL INFORMATION

12. ADJUSTMENT OF RATES IN ACCORDANCE WITH CHANGES IN THE COST OF GAS (Cont'd.)

12.1 APPLICABLE TO SERVICE CLASSIFICATION NOS. 1 AND 2 (Cont'd.)

(J) Credit for Order 63 Transactions

Pursuant to Opinion 91-29 and Order issued December 24, 1991 in Case 91-G-0128, seventy-five percent of all net benefits received from Order 63 transactions on and after December 29, 1991 shall be flowed to customers via a credit to the Gas Adjustment Charge. For purposes of this provision, net benefits shall be defined as revenues received from Order 63 transactions minus any applicable revenue taxes minus the recovery of investment in facilities necessary to transact Order 63 business including carrying costs on such investment.

(K) Credit for Order 636 Transactions

Pursuant to Opinion 94-26 and Order issued and effective December 20, 1994 in Case 93-G-0932, eighty-five percent of all net benefits received from Order 636 transactions on and after December 9, 1995 shall be flowed to customers via a credit to the Gas Adjustment Charge. For the purposes of this provision, net benefits shall be defined as revenues received from Order 636 transactions minus any applicable revenue tax.

12.2 APPLICABLE TO ALL SERVICE CLASSIFICATIONS

(A) Supplier Refund Provision

In the event that the rates and charges of a gas supplier are retroactively reduced and the Company receives a refund of excess charges paid to the supplier during the period to which the retroactive reduction is applicable, the Company will allocate the refund, including Company interest, to its various customer classes by months, based on the volumes sold to those customer classes during the months that the supplier's rates subject to refund were in effect. The demand portion of the refund will be allocated to Firm Customers, Service Classification Nos. 1 and 2 and to Wholesale Customers and Company Use. The commodity portion will be allocated to Firm Customers, Service Classification Nos. 1 and 2, to Wholesale Customers and to Company Use. Refunds will be made to the customers as follows:

Issued By: Larry S. Brodsky, President, Pearl River, New York
(Name of Officer, Title, Address)