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COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. REVISION: 0
INITIAL EFFECTIVE DATE: 10/15/97 SUPERSEDING REVISION:
STAMPS:
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GENERAL INFORMATION

12. ADJUSTMENT OF RATES IN ACCORDANCE WITH CHANGES IN THE COST OF GAS (Cont'd.)

12.1 APPLICABLE TO SERVICE CLASSIFICATION NOS. 1 AND 2 (Cont'd.)

(F) Alternate Fuel Costs Adjustment Rate (Cont'd.)

- (2) Participating customers shall provide access to their premises to Company personnel to perform alternate fuel inventories and shall submit invoices and statements to be verified for the alternate fuel costs incurred on a monthly basis on or before the tenth (10th) day of the following month.
- (3) Reimbursement shall be made to the customer by the Company within thirty (30) days thereafter. The Company shall not compensate the customer for the cost differential of alternate fuel used for any purpose other than the replacement of natural gas or for alternate fuel which such customer would otherwise have consumed.

(G) Annual Reconciliation

Actual gas cost recoveries shall be reconciled with actual gas expenses each year, and a surcharge or refund to recover gas adjustment under-recoveries or refund gas adjustment over-collections shall be computed as follows:

- (1) taking the cost of gas, adjusted for supplier refunds, and liquified propane consumed, as recorded on its books during the determination period, adjusting that cost to reflect a level of purchased gas commensurate with actual sales and the fixed factor of adjustment as determined in the preceding rate proceeding, and subtracting therefrom an amount equal to:
 - (a) the base cost of gas multiplied by the quantities of gas sold by the company;
 - (b) gas adjustment revenues recorded during the determination period, adjusted to eliminate associated revenue tax recoveries;
 - (c) costs recorded during the determination period assignable to gas sold to customers not subject to gas cost adjustments; and

Issued By: Larry S. Brodsky, President, Pearl River, New York

(Name of Officer, Title, Address)