Received: 08/16/2001 Status: CANCELLED Effective Date: 11/01/2001

..DID: 16488

..TXT: PSC NO: 4 GAS LEAF: 141.3 COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. REVISION: 2

INITIAL EFFECTIVE DATE: 11/01/01 SUPERSEDING REVISION: 0

STAMPS:

Cancelled by 3 Rev. Leaf No. 141.3 Effective 11/01/2001 RECEIVED: 08/16/01 STATUS: Cancelled EFFECTIVE: 11/01/01

SERVICE CLASSIFICATION NO. 8 (Cont'd.)

SPECIAL PROVISIONS: (Cont'd.)

(H) <u>Imbalance Trading</u> (Cont'd.)

(1) <u>Daily Imbalance Trading</u> (Cont'd.)

Daily imbalance volumes traded must be from the same gas day and delivering pipeline to the Company's system.

Any volumes not traded on a daily basis shall be subject to Overand Under-delivery Charges in accordance with Part (2) of RATE - SEVEN PART - MONTHLY.

A fee of \$5.00 shall be assessed per party, per trade. If two parties engage in, and provide the Company with a single notice of, up to three daily trades during a single 72 hour notification imbalance trading period, such trades shall be considered a single trade for the purpose of assessing the \$5.00 fee.

(2) Monthly Imbalance Trading

By 4:00 p.m. on the second business day of each month, the Company will post monthly imbalance information from the previous month on its Retail Access Internet site. The posting will include a list of Sellers with telephone and e-mail information, the pipeline on which the imbalance occurred, and a + or - sign to indicate the direction of each Seller's imbalance for the prior month. The actual monthly imbalances of Sellers will not be disclosed. It will be the responsibility of the Seller to review the imbalance site and to contact Sellers with whom a monthly imbalance trade appears feasible. Sellers will have three business days from the time of the posting to contact the Company with their imbalance trading results. Imbalance trading results will be communicated back to the Company via an internet application. Imbalance trading results must be authorized by both trading partners in order to be considered valid by the Company. Trading results not received within the three business day period will not be processed by the Company.

Any volumes not traded on a monthly basis shall be subject to Overand Under-delivery Charges in accordance with Part (2) of RATE - SEVEN PART - MONTHLY.

This Special Provision shall terminate on October 31, 2002 unless extended by the Company with approval of the Commission.

Issued By: <u>Stephen B. Bram, President, Pearl River, New York</u>
(Name of Officer, Title, Address)