..DID: 14941 ..TXT: PSC NO: 3 WATER LEAF: 18 COMPANY: OCEAN BAY PARK WATER CORPORATION REVISION: 1 INITIAL EFFECTIVE DATE: 02/23/01 SUPERSEDING REVISION: 0 STAMPS: Issued in compliance with Order in Case 00-M-1556 effective 12/21/00. Cancelled by 2 Rev. Leaf No. 18 Effective 01/01/2002 RECEIVED: 02/22/01 STATUS: Cancelled EFFECTIVE: 02/23/01

GENERAL INFORMATION

IX. REVENUE TAX SURCHARGE

The rates and charges under all Service Classifications, shall be increased by dividing the total of such rates and charges by a surcharge factor of .962150. This figure represents the aggregate of all N.Y. State gross revenue taxes and tax surcharges. These taxes currently total 3.7850% and include the franchise tax, gross-income tax, MTA surcharge, and State Income tax.

The collection of this surcharge will be reconciled with the actual tax incurring and in accordance with the PSC decision in Case 00-M-1556 issued on December 21, 2000 to go into effect on January 1, 2001.

Issued By: <u>David Ash, Secretary, 42 Memorial Plaza, Pleasantville, NY 10570-2913</u> (Name of Officer, Title, Address)