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COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 1
INITIAL EFFECTIVE DATE: 06/08/00 SUPERSEDING REVISION: 0
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41. RETAIL ACCESS PROGRAM (Cont'd)

M. BILLING OF RETAIL SUPPLIER

(a) Invoices

Central Hudson will issue invoices to Retail Suppliers/ Direct Customers monthly for imbalances, extraordinary customer data, special meter reading charges, adjustments to prior invoices, natural gas supplies provided by Central Hudson, and other retail tariff services provided at the request of the Retail Supplier/Direct Customers. For Retail Suppliers/Direct Customers who have chosen to take assignment of upstream capacity under contract to Central Hudson, the Company will reduce the monthly invoices by the applicable upstream capacity credit. If the net invoice including the capacity release credits is a credit balance, the Company will issue a check to the Retail Supplier/Direct Customer for the credit balance. Central Hudson will bill customers for service requested directly by them unless their Retail Supplier requests to be billed those charges. The Provisions described below relate only to retail access billing and collection services and charges to be paid by Retail Suppliers or Direct Customers.

(b) Invoice Payments

1. Terms of Payment

Bills are payable upon presentation and subject to late payment charges. Retail Suppliers/Direct Customers will pay the full amount stated in the invoice, without deduction, set-off or counterclaim, within twenty (20) calendar days from the date of the invoice transmittal. On the first day following the grace period, late payment charges at 1.5% per month will be applied to all overdue billed amounts, including arrears and unpaid latepayment charges. Because a Retail Supplier/Direct Customer or Central Hudson may expect a speedy resolution of a complaint or dispute by the Department of Public Service, bills will not be suspended because of a complaint. Central Hudson and Retail Suppliers/Direct Customers may mutually develop customized billing and collection arrangements.

Claims that invoices are not correct must be made in writing and postmarked no later than three months after the disputed invoice was mailed or provided electronically.

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York