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..TXT: PSC NO: 218 GAS LEAF: 197.7
COMPANY: NIAGARA MOHAWK POWER CORPORATION REVISION: 1
INITIAL EFFECTIVE DATE: 10/01/99 SUPERSEDING REVISION: 0
STAMPS: Issued in Compliance with Order of PSC in C. 98-M-1343 dated 09/22/99.
RECEIVED: 09/28/99 STATUS: Effective EFFECTIVE: 10/01/99

SERVICE CLASSIFICATION NO. 11
LOAD AGGREGATION (continued)

Other Billing, Collection Services, and Charges

1. Applicability
 - a. The provisions described below relate to all tariff charges to be paid by Marketers/Direct Customers.
2. Invoices
 - a. Services requested directly by customers will be billed directly to the customers unless Marketers request that those charges be billed to them instead.
 - b. The Company reserves the right to issue revised bills in connection with any incorrect sums previously invoiced.
3. Invoice Payments
 - a. Except as otherwise provided in this Service Classification bills are payable upon presentation and are subject to a late payment charge. Marketers/Direct Customers shall pay the full amount stated in the invoice, without deduction, set-off or counterclaim, within 20 calendar days from the date of the invoice.
 - b. On the first day following the grace period, late payment charges at the rate of 1.5% per month will be applicable to all overdue billed amounts, including arrears and unpaid late payment charges.
 - c. Unless otherwise mutually agreed upon, payment shall be rendered to the Company by electronic fund transfers, pursuant to a written agreement with the Company.

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York