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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 3

INITIAL EFFECTIVE DATE: 11/05/99 SUPERSEDING REVISION: 2

STAMPS: ISSUED IN COMPLIANCE WITH ORDER IN CASE 98-M-1343 DATED SEPTEMBER 22,

Cancelled by 4 Rev. Leaf No. 393 Effective 06/01/2001

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SERVICE CLASSIFICATION NO. 20 - Continued

TRANSPORTATION RECEIPT SERVICE (TRS) - Continued

Miscellaneous Provisions

(B5) Calling On Security

Whenever the Marketer/Direct Customer fails to pay Con Edison in a timely manner, Con Edison will send a notice demanding payment. If payment is not made within the five day period of such notice, Con Edison may call upon the security posted by the Marketer/Direct Customer.

Con Edison may call upon security without prior notice if the Marketer/Direct Customer files a petition in bankruptcy (or equivalent, including the filing of an involuntary petition in bankruptcy against the Marketer) or for any reason a Marketer ceases to provide service to its customers in Con Edison's service territory.

If a Marketer, acting as Billing Agent, has posted security with Con Edison, Con Edison will apply the security to the Customer's transportation charges, transition charges, minimum charges, balancing charges, Customer's late payment charges, other rates, charges, and adjustments, if applicable, for any amounts due from the Customer that the Marketer fails to direct to the lockbox or fails to pay under the prepayment option.

(B6) Update of Credit Information

Marketer will be responsible for providing satisfactory evidence that it meets the Company's credit requirements outlined in section B(1) above at least annually, and at such other time as is requested by the Company, if the Company is not reasonably satisfied with the Marketer's creditworthiness or ability to pay based on information available to the Company at that time.

(B7) Recall of Capacity Due to Poor Credit Rating

Con Edison reserves the right to recall capacity from a Customer taking service under Service Classification No. 9 if its Marketer fails to maintain appropriate creditworthiness as described herein.

(Service Classification No. 20 - Continued on Leaf No. 394.0)

Issued By: <u>Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003</u>
(Name of Officer, Title, Address)