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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 4
INITIAL EFFECTIVE DATE: 08/01/00 SUPERSEDING REVISION: 2
STAMPS:
Cancelled by 5 Rev. Leaf No. 159 Effective 05/01/2002
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GENERAL INFORMATION - Continued

VII. Gas Adjustment Clause - Continued

4. Adjustments to the Gas Adjustments

(A) Annual Surcharge or Refund Adjustment:

Actual gas cost recoveries shall be reconciled with actual gas expenses each year, and a surcharge or refund to recover gas adjustment under-recoveries or refund gas adjustment over-collections shall be computed as follows:

- (1) By taking the cost of gas adjusted for supplier refunds, the net revenue credits associated with capacity release, load following and balancing services, and liquefied propane consumed as recorded on the Company's books during the determination period, adjusting that cost to reflect a level of purchased gas commensurate with actual sales and the factor of adjustment and subtracting therefrom an amount equal to:

(General Information - Continued on Leaf No. 160.0)

Issued By: Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003

(Name of Officer, Title, Address)