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..TXT: PSC NO: 12 GAS LEAF: 71
COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 1
INITIAL EFFECTIVE DATE: 09/01/00 SUPERSEDING REVISION: 0
STAMPS:
CANCELLED by Supplement 10 effective 10/31/01
Suspended by order in Case 00-G-1274. See suppl. No. 9, , , ,
RECEIVED: 08/01/00 STATUS: Cancelled EFFECTIVE: 11/01/01

27. ADJUSTMENT OF RATES IN ACCORDANCE WITH CHANGES IN THE COST OF GAS

(Cont'd)

Refund Provision (Cont'd)

Any refund \$10,000 or more shall be returned to customers over a succeeding twelve month period. The rate of refund will be determined by dividing the total refund received by the quantity of gas estimated to be sold during the refund period. A lump sum distribution of the refund allocations will be made to Company use and Electric Generation.

Any over or under collection at the end of the refund period will be included in the Company's next Annual Surcharge or Refund Calculation following the conclusion of the refund period.

If the Company receives a refund that cannot be related to a specific time period and is less than \$10,000, or any other refund of less than \$10,000, or any other refund of less than \$10,000, the amount of such refund will be included in the next Annual Surcharge or Refund Calculation. The disposition of any refund received that is applicable to periods prior to the effectiveness of the Company's Gas Cost Adjustment clause will be determined pursuant to Section 113(2) of the Public Service Law.

Each supplier refund shall accrue interest while held by the Company at the rate prescribed by the Public Service Commission. Interest will be computed prior to refunding by the Company and will be based on the estimated unrefunded balance during the period from the date of receipt of the refund until refunding to customers is complete.

Where exceptional circumstances warrant, the Company may petition the Public Service Commission for waiver of the above refund provision.

Annual Surcharge or Refund

Surcharges, including interest, or refunds, including interest, to recover gas cost adjustment under-collections or refund gas cost adjustment over-collections shall be determined for the twelve (12) months ended August 31 of each year, filed with the Public Service Commission prior to October 15 and made effective at the beginning of the January billing cycle of each year.

The surcharge or refund applicable to Service Classification Nos. 1 and 2 shall be computed by taking the sum of:

- (1) the applicable cost of gas determined by multiplying the average cost of firm gas during the period by the factor of adjustment, multiplying that result by the actual firm sales during this same period,
- (2) the previous years applicable under-collection, if any, with interest to the extent not recovered; subtracting therefrom the sum of,

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York