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 COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 1  
 INITIAL EFFECTIVE DATE: 09/01/00 SUPERSEDING REVISION: 0  
 STAMPS:  
 CANCELLED by Supplement 10 effective 10/31/01  
 Suspended by order in Case 00-G-1274. See suppl. No. 9, , , ,  
 RECEIVED: 08/01/00 STATUS: Cancelled EFFECTIVE: 11/01/01

**27. ADJUSTMENT OF RATES IN ACCORDANCE WITH CHANGES IN THE COST OF GAS** (Cont'd)

Average Cost of Gas (Cont'd)

- (4) adding in the transaction costs and gains or losses associated with transactions made in commodity exchanges and with other risk management entities.
- (5) by applying the average unit cost of liquified propane in storage at the date of computation to the quantities of said product used to serve a utility's own customers during the prior month;
- (6) adding at zero cost the quantities received for but not delivered to transportation customers;
- (7) reducing the total cost of gas by the commodity cost of gas assignable, to the quantities purchased for interruptible sales, and the Company owned electric generating facilities;
- (8) reducing the total cost of gas by 90% of the net revenues received from interruptible sales, interruptible transportation customers, and sales to the electric generating facilities.
- (9) reducing the total cost of gas by the revenue produced from the standby sales adjustment collected from firm transportation customers;
- (10) reducing the total cost of gas by the revenue produced from delivery penalties billed to the Retail Suppliers of end-user transportation customers;
- (11) reducing the demand component by the weighted average cost of the capacity, peaking service, and storage services assigned to core transportation customers;
- (12) reducing the total cost of gas by eighty five percent (85%) of the annual credits received from upstream pipelines resulting from upstream capacity assignments and streaming transactions;

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York