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..TXT: PSC NO: 9 GAS LEAF: 164
COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 2
INITIAL EFFECTIVE DATE: 12/01/00 SUPERSEDING REVISION: 1
STAMPS: ISSUED IN COMPLIANCE WITH ORDER IN CASE NO. 00-G-1456 DATED NOVEMBER 2
Cancelled by 3 Rev. Leaf No. 164 Effective 05/01/2002
RECEIVED: 11/29/00 STATUS: Cancelled EFFECTIVE: 12/01/00

GENERAL INFORMATION - Continued

VII. Gas Adjustment Clause - Continued

4. Adjustments to the Gas Adjustments - Continued

(D) Adjustments Gas Supplier Refunds - Continued

The Company may make appropriate adjustments to the refund credit at any time if it appears that the refund will be completed prior to the end of the refund period.

Any under or over-recovery which results from the operation of this refund provision shall be included in the computation of the next applicable Annual Surcharge or Refund. If the Company receives a refund from its gas supplier or suppliers where the total amount of the refund, including interest, is too small to be credited separately, such refund shall be included in the computation of the next refund applicable to the monthly gas or Service Classification No. 9 rate adjustment, or the next applicable Annual Surcharge or Refund Adjustment.

Simple interest, at the rate of interest prescribed from time to time by the Public Service Commission, shall be accrued on supplier or suppliers' refunds from the date of receipt of such refund by the Company until the refund is included in the applicable monthly adjustment or the next applicable Annual Surcharge or Refund. Commencing with the date the supplier or suppliers' refund is included in the monthly adjustment, interest will be accrued on the estimated monthly unrefunded balances through the end of the refund period.

Where exceptional circumstances warrant, the Company may petition the Public Service Commission for waiver of the above refund plan. Any supplier refunds received during the period October 1, 2000 through September 30, 2001 will be deferred and applied to fund the Competitive Retail Choice Credit in Rate Provision J.7 of Service Classification No. 9 or the Winter Bill Credits in General Information Section IX.7.

(General Information - Continued on Leaf No. 165.0)

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(Name of Officer, Title, Address)