

..DID: 9991
 ..TXT: PSC NO: 88 GAS LEAF: 50.3
 COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION REVISION: 1
 INITIAL EFFECTIVE DATE: 10/01/99 SUPERSEDING REVISION: 0
 STAMPS: Issued in compliance with Commission order in case 98-M-1343 dated 09
 RECEIVED: 09/30/99 STATUS: Effective EFFECTIVE: 10/01/99

GENERAL INFORMATION

22. CREDITWORTHINESS: (CONT'D)

B. Creditworthiness Determinants (Cont'd)

<u>Rating</u>	<u>Unsecured Credit</u>
3A1 or 3A2	Thirty percent (30%) of a Marketer's/Pool Operator's/Aggregation Pool Operator's equity, up to five percent (5%) of the Company applicable revenues for the applicable time period.
2A1 or 2A2	Fifty percent (50%) of a Marketer's/Pool Operator's/Aggregation Pool Operator's equity, up to \$500,000.
1A1 or 1A2	Fifty percent (50%) of a Marketer's/Pool Operator's/Aggregation Pool Operator's equity, up to \$375,000.

The Company may seek financial information from a Marketer/Pool Operator/Aggregation Pool Operator for the sole purpose of verifying financial information reported by Dunn & Bradstreet. The Company will have the option to require a Marketer/Pool Operator/Aggregation Pool Operator to post security to cover the Marketer's/Pool Operator's/Aggregation Pool Operator's credit exposure in excess of the above limits.

- (4) The Company may, at its discretion, reduce or eliminate any security requirements as long as the reduction or elimination is applied equitably to all Marketers/Pool Operators/Aggregation Pool Operators existing and new.
- (5) The Company will complete its evaluation within ten (10) calendar days after receiving the application. The Company must provide the rationale for its determination and the calculation supporting the credit limit and resulting security requirement. The Company will perform its credit evaluation and associated security calculation in a non-discriminatory manner.

Issued By: George E. Bonner, Vice President - Gas Operations & Marketing, Binghamton, NY

(Name of Officer, Title, Address)