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COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 0
INITIAL EFFECTIVE DATE: 02/01/00 SUPERSEDING REVISION:
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27. REDISTRIBUTION OR RESALE (Cont'd)

A. Residential (Cont'd)

1. (Cont'd)

- g. Certification that the method of rate calculation, the rate cap, complaint procedures, tenant protections, and the enforcement mechanism shall be incorporated in plain language into all leases governing submetered premises;
 - h. A description of an appropriate rent reduction formula that accurately reflects the applicants overall reduction in his total electric costs resulting from conversion to submetering.
2. Submetering of new or renovated rental units owned or operated by private or government entities shall be permitted upon application by the prospective submeterer to the Commission, which application shall contain the information required under subparagraphs (a) through (g) of paragraph (1) above.
3. Submetering as a substitute for direct metering or master metering of residential cooperatives and condominiums where all tenants are shareholders shall be permitted, upon the following conditions:
- a. The prospective submeterer shall certify to the Company that 70% of the shareholders voted in favor of the submetering proposal where submetering is a substitute for direct metering or where submetering is a substitute for master metering, the submeterer must certify that a majority of the shareholders voted in favor of the submetering proposal;
 - b. The prospective submeterer shall certify to the Company that the shareholder approved submetering proposal includes a rate cap at the Company's tariffed rate for directly metered service to such tenants, and grievance procedures as provided in subparagraphs (c) and (d) of paragraph (1) above; provided however that any excess revenues resulting from charges to tenants which exceed the Company's billings to the submeterer are used for purposes of energy conservation.

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York