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COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 0
INITIAL EFFECTIVE DATE: 02/01/00 SUPERSEDING REVISION:
STAMPS:
Cancelled by 1 Rev. Leaf No. 141 Effective 06/01/2002
RECEIVED: 12/01/99 STATUS: Cancelled EFFECTIVE: 02/01/00

35. RETAIL ACCESS PROGRAM (Cont'd)

K. **BALANCING AND SETTLEMENT** (Cont'd)

Balancing Differences Within the Balancing Tolerance Bandwidth:

Balancing differences within the balancing tolerance bandwidth will be tallied by hour for both over and under deliveries. The hourly difference will be billed or credited to the Retail Supplier at the price basis for balancing and settlement for that hour.

Balancing Differences Outside the Balancing Tolerance Bandwidth:

An under delivery will occur when the Retail Supplier's actual energy delivery is less than the aggregated load profile. The Retail Supplier will be charged 1.35 times the applicable price basis for balancing and settlement for each hourly kilowatt under delivered outside of the balancing tolerance bandwidth.

An over delivery will occur when the Retail Supplier's actual energy delivery exceeds the aggregated load profile. For each hourly kilowatt over delivered outside the balancing tolerance bandwidth, but within twenty-five (25%) percent of the aggregated load profile, the Retail Supplier will receive a credit of 0.65 times the price basis for balancing and settlement for that hour. For each hourly kilowatt over delivered outside the balancing tolerance bandwidth, and in excess of twenty-five (25%) percent of the aggregated load profile, the Retail Supplier will receive a credit of 0.3 times the price basis for balancing and settlement for that hour.

Settlement:

As a Retail Supplier's customers' meters are read, the Company will reconcile, or settle, the hourly difference between the loss adjusted load profile and the actual metered, profiled and loss adjusted usage of the Retail Supplier's customers. The Retail Supplier will be charged for the hourly difference if usage is greater than the load profile or will receive a credit for the hourly difference if usage is less than the load profile. Such credits or charges will be based on the price basis for balancing and settlement for that hour.

The net total of the amounts billed or credited to the Retail Supplier will be the sum of the hourly charges and credits calculated over the month.

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York