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35. RETAIL ACCESS PROGRAM (Cont'd)

O. CREDITWORTHINESS (Cont'd)

(b) Creditworthiness Determinants for Retail Suppliers (Cont'd)

3. A Retail Supplier having a minimum "1A2" rating from Dun & Bradstreet coupled with 24 months good payment history will satisfy Central Hudson's credit requirements, but unsecured credit will be limited as indicated below:

<u>Rating</u>	<u>Unsecured Credit</u>
4A1 or 4A2 OR 3A1 or 3A2	30% of a Retail Supplier's equity, up to five percent (5%) of Central Hudson's applicable revenues for the applicable time period
2A1 or 2A2	50% of a Retail Supplier's equity, up to \$500,000
1A1 or 1A2	50% of a Retail Supplier's equity, up to \$375,000

Central Hudson will have the option to require a Retail Supplier to post security to cover the Retail Supplier's credit exposure in excess of the above limits.

Central Hudson will complete its credit evaluation within ten (10) calendar days after receiving an application. Central Hudson will provide the rationale for its determination, the calculation supporting the credit limit and any resulting security requirement (as discussed in Section c below). Central Hudson will perform its credit evaluation and associated security calculation in a non-discriminatory manner. Central Hudson may, at its discretion, reduce or eliminate any security requirements per standards equitably applied to all Retail Suppliers existing and new.

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York