..DID: 10979 ..TXT: PSC NO: 4 GAS LEAF: 79 COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. REVISION: 4 INITIAL EFFECTIVE DATE: 01/02/00 SUPERSEDING REVISION: 2 STAMPS: CANCELLED effective 11/28/00 Suspended by order in Case 99-G-1695. See suppl. No. 10, Effective date postponed to 11/25/00. See Supplement No. 14 RECEIVED: 12/03/99 STATUS: Cancelled EFFECTIVE: 11/29/00

GENERAL INFORMATION

- 12. ADJUSTMENT OF RATES IN ACCORDANCE WITH CHANGES IN THE COST OF GAS (Cont'd.)
- 12.2 MONTHLY GAS ADJUSTMENT (Cont'd.)
 - (B) <u>Credit for Order 63 Transactions</u> (applicable to Service Classification Nos. 1 and 2)

Pursuant to Opinion 91-29 and Order issued December 24, 1991 in Case 91-G-0128, seventy-five percent of all net benefits received from Order 63 transactions on and after December 29, 1991 shall be flowed to customers via a credit to the Monthly Gas Adjustment. For purposes of this provision, net benefits shall be defined as revenues received from Order 63 transactions minus any applicable revenue taxes minus the recovery of investment in facilities necessary to transact Order 63 business including carrying costs on such investment.

(C) <u>Credit for Order 636 Transactions</u> (applicable to Service Classification Nos. 1 and 2)

Pursuant to Opinion 94-26 and Order issued and effective December 20, 1994 in Case 93-G-0932, eighty-five percent of all net benefits received from Order 636 transactions on and after December 9, 1995 shall be flowed to customers via a credit to the Monthly Gas Adjustment. For the purposes of this provision, net benefits shall be defined as revenues received from Order 636 transactions minus any applicable revenue tax.

- (D) <u>Statement of Monthly Gas Adjustment</u>
 - (1) The Monthly Gas Adjustment shall be effective for service rendered on and after the first day of the calendar month following the computation date and shall continue in effect until changed.
 - (2) The Statement of Monthly Gas Adjustment shall be filed with the Public Service Commission and apart from this Rate Schedule not less than three days prior to the date on which it is proposed to be effective. Such Statement will be available to the public at Company offices at which applications for service may be made.

(Name of Officer, Title, Address)