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 COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 0  
 INITIAL EFFECTIVE DATE: 02/01/00 SUPERSEDING REVISION:  
 STAMPS:  
 Cancelled by 1 Rev. Leaf No. 140 Effective 06/01/2002  
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### 35. RETAIL ACCESS PROGRAM (Cont'd)

#### K. BALANCING AND SETTLEMENT (Cont'd)

**Energy Periods** - On-Peak: 7:00 A.M. to 11:00 P.M.  
 weekdays and Saturday  
 Off-Peak: All other hours, including all hours  
 of the following off-peak holidays  
 defined by the NYPP: New Year's Day,  
 Memorial Day, Fourth of July, Labor  
 Day, Thanksgiving Day and Christmas  
 Day.

**Balancing** - the process of reconciling the hourly difference between  
 the forecast aggregated load profile and the actual hourly energy  
 delivered by the Retail Supplier.

**Balancing Tolerance Bandwidth** - the greater of plus/minus 5% of the  
 aggregated load profile, or two (2) megawatts.

**Settlement** - the process of reconciling the hourly difference  
 between the forecast aggregated load profile and the actual metered,  
 profiled and loss adjusted consumption by the Retail Supplier's  
 customers.

**Price Basis for Balancing and Settlement** - On-Peak: the cost per  
 megawatthour as represented by the Daily On-Peak Index of Spot  
 Electricity for East New York as posted in Power Markets Week; Off-  
 Peak: the cost per megawatthour as represented by the mid-point of  
 the Off-Peak Weekly Range of Prices of Spot Electricity for East New  
 York as posted in Power Markets Week. Until the ISO is established,  
 balancing and settlement differences will be charged or credited  
 using this price basis.

Under the Retail Access Program, the Retail Supplier is responsible for  
 scheduling, balancing and settlement discrepancies with respect to its  
 customers' electric power supply requirements. For purposes of this  
 program, scheduled will equal delivered except in cases where load is  
 curtailed.

The Company will continuously monitor the hourly delivery of energy by the  
 Retail Supplier to the tie point and estimate, from load profiles, the  
 hourly usage of the Retail Supplier's customers.

On a monthly basis, the Company will reconcile, or balance, the difference  
 between the Retail Supplier's hourly aggregated load profile and the  
 actual hourly energy delivered to the tie point. Balancing differences  
 will be charged or credited as follows:

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York