Received: 06/19/1997 Status: CANCELLED Effective Date: 07/23/1997

..DID: 736

..TXT: PSC NO: 88 GAS LEAF: 47.1

COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION REVISION: 1

INITIAL EFFECTIVE DATE: 07/23/97 SUPERSEDING REVISION: 0

STAMPS:

RECEIVED: 06/19/97 STATUS: Effective EFFECTIVE: 07/23/97

## **GENERAL INFORMATION**

## 19. SERVICE CLASSIFICATION NO. 12 SERVICE AGREEMENT FOR REPACKAGED GAS SERVICES (CONT'D)

- J. Non-Performance/Liquidation: (Cont'd)
  - (2) a party:
    - (a) is generally not paying its debts as they become due;
    - (b) files, or consents by answers or otherwise to the filing against it of, any petition or case seeking relief under any federal, state or foreign bankruptcy or insolvency (collectively "Bankruptcy Laws"),
    - (c) makes a general assignment for the benefit of its creditors,
    - (d) applies for or consents to the appointment of a custodian, receiver, trustee, conservator, or other officer with similar powers ("Custodian")
    - (e) takes corporate action for the purpose of any of the foregoing;
  - (3) a court or governmental authority, agency, instrumentally or official of competent jurisdiction enters or issues an order or decree with respect to a party:
    - (a) appointing a Custodian;
    - (b) constituting an order for relief under, or approving a petition or case for relief or reorganization
      of any other petition or case to take advantage of, any Bankruptcy Laws, or
    - (c) ordering its dissolution or liquidation;
  - (4) a petition or case for any purpose specified in Paragraph J (3) above is filed against a party and is not dismissed within thirty (30) days;
  - (5) a party fails to perform, observe or comply with any other material term, covenant or provision contained in this Agreement and the failure continues for thirty (30) days after receipt of a notice of such failure from the other party.