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COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. REVISION: 0
INITIAL EFFECTIVE DATE: 10/15/97 SUPERSEDING REVISION:
STAMPS:
Cancelled by 1 Rev. Leaf No. 81 Effective 11/07/1997
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GENERAL INFORMATION

12. ADJUSTMENT OF RATES IN ACCORDANCE WITH CHANGES IN THE COST OF GAS
(Cont'd.)

12.2 APPLICABLE TO ALL SERVICE CLASSIFICATIONS (Cont'd.)

(A) Supplier Refund Provision (Cont'd.)

- (1) A lump sum distribution of the refund allocations will be made to Wholesale Customers and Company Use.
- (2) The refund allocations shall be returned to the Company's Service Classification Nos. 1 and 2 customers by crediting the Gas Adjustment Charge over the succeeding twelve month period. The refund credits will be determined by dividing the allocated portions of the refund, including interest, by the quantities of gas estimated to be sold during the refunding period.
- (3) Any excess or deficiency in distributing the refund allocation remaining at the end of the refunding period will be reconciled in the Company's next Annual Surcharge or Refund Calculation following the conclusion of the refunding period.
- (4) If the Company receives a refund that cannot be related to a specific time period and is too small to be credited separately, the amount of such refund will be combined with other refunds or included in the next Annual Surcharge or Refund Calculation.
- (5) Simple interest will be accrued commencing one day after the receipt of the refund at an interest rate not less than the interest rate as determined by the Commission from time to time. It will be accrued up to the date of refunding through the Gas Adjustment Charge, and will continue to be accrued on the unrefunded balances through the refunding period.
- (6) For purposes of calculating the credits required to pass back both principal and interest, interest will be projected through the refunding period based on the estimated remaining monthly balances determined by the estimated sales in the refunding period. The interest rate will be the most current rate available as determined in the preceding paragraph.
- (7) Where exceptional circumstances warrant, the Company may petition the Public Service Commission for waiver of the above refund provision.

Issued By: Larry S. Brodsky, President, Pearl River, New York
(Name of Officer, Title, Address)