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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 3
INITIAL EFFECTIVE DATE: 06/15/02 SUPERSEDING REVISION: 1
STAMPS: Issued in compliance with Order in Case 00-M-0504 issued and effective
RECEIVED: 06/14/02 STATUS: Effective EFFECTIVE: 06/15/02

SERVICE CLASSIFICATION NO. 20 - Continued

TRANSPORTATION RECEIPT SERVICE (TRS) - Continued

Miscellaneous Provisions

(B3) Security Instruments - Continued

- (6) a lockbox mechanism as described in the Operating Procedures for a Marketer sending a Marketer Single Bill;
- (7) a surety bond from a bank, insurance company or other financial institution with at least an "A" bond rating; or
- (8) other mutually acceptable means of providing or establishing adequate security (e.g., escrow accounts).

If at any time the rating of a bank, insurance company, or any other financial institution from whom the Marketer has obtained a letter of credit or surety bond, falls below an "A" rating, the Marketer will have five calendar days to obtain a substitute letter of credit or surety bond from an "A" rated financial institution.

Deposits received in cash as security will accumulate interest at the applicable rate per annum approved by the New York State Public Service Commission for Other Customer Capital.

If the Marketer's/Direct Customer's credit rating is reduced below the Minimum Rating or if the Company's credit exposure increases by 10%, the Company may request additional security or a prepayment. If the Company's credit risk is determined to decrease by at least 10% relative to the security deposit or whenever some or all of the security requirement is determined to be no longer necessary, Con Edison will refund the appropriate portion of the deposit with accumulated interest within five calendar days of such determination.

(Service Classification No. 20 - Continued on Leaf No. 392.0)

Issued By: Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003
(Name of Officer, Title, Address)