Received: 05/14/1999 Status: CANCELLED Effective Date: 05/17/1999

..DID: 8623

..TXT: PSC NO: 9 GAS LEAF: 300.2

COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0

INITIAL EFFECTIVE DATE: 05/17/99 SUPERSEDING REVISION:

STAMPS: Issued in compliance with order in C. 98-G-0122 dated March 16, 1999

RECEIVED: 05/14/99 STATUS: Effective EFFECTIVE: 05/17/99

SERVICE CLASSIFICATION No. 9 - Continued

TRANSPORTATION SERVICE - Continued

Rates - Continued

(I) Balancing Services and Charges for CNG, Bypass and Power Generation Customers - Continued

Daily Cashout Charge on the Net Deficiency Imbalance:

The Customer shall pay a Daily Cashout Charge on the amount by which the Daily Delivery Quantity is greater than the Daily Transportation Quantity ("Net Deficiency Imbalance") for those days in which this difference exceeds 2%. The Daily Cashout Charge on the Net Deficiency Imbalance shall be the product of the cost of gas and the applicable percentage, as shown below.

Net Deficiency Imbalance

Charge Per Therm

(1) greater than 2% but less than or equal to 10% 100% of cost of gas (2) greater than 10% 167% of cost of gas

The cost of gas used in calculating the Daily Cashout Charge shall be the higher of the Transco Zone 6 (New York) Bid Week price, as published in Gas Daily's Price Guide, Monthly Contract Index, or the Absolute Range High Point Price for Transco Zone 6 (New York) for the day as published in Gas Daily.

The Customer will also be responsible for any pipeline penalties that may result from net deficiencies or surpluses.

(Service Classification No. 9 - Continued on Leaf No. 301.0)

Issued By: <u>Joan S. Freilich, Executive Vice President & Chief Financial Officer</u>, <u>4 Irving Place</u>, <u>New York</u>, <u>N. Y. 10003</u> (Name of Officer, Title, Address)