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..TXT: PSC NO: 12 GAS LEAF: 135
COMPANY: THE BROOKLYN UNION GAS COMPANY REVISION: 0
INITIAL EFFECTIVE DATE: 10/01/98 SUPERSEDING REVISION:
STAMPS:

Cancelled by 1 Rev. Leaf No. 135 Effective 10/01/1998

RECEIVED: 06/01/98 STATUS: Cancelled EFFECTIVE: 10/01/98

GENERAL INFORMATION - Continued

If the deposit review shows that the deposit held exceeds twenty-five percent (25%) of the amount that the Company may lawfully require the Company will refund the excess amount to the non-residential customer in accordance with the deposit return paragraph of this section.

In the event that a non-residential customer requests a downward revision of his deposit which further substantiated both by the non-residential customer's billing history and by a permanent documented change in load and consumption, the Company will refund the excess deposit amount in accordance with the deposit return paragraph of this section.

4. Deposit Alternatives

The Company will accept deposit alternatives which provide a level of security equivalent to cash (e.g. irrevocable bank letter of credit or surety bonds).

5. Interest on Deposits

Interest will be paid on all security deposits at the rate prescribed from time to time by the Commission. Interest will either be paid to the non-residential customer upon the return of the deposit, or where the deposit is held more than one (1) year, interest shall be credited to the non-residential customer's account annually in accordance with section 13.7 of the Regulations. Interest will be calculated until the day of credit or the date on which a refund check is issued.

Issued by: Robert J. Fani, Senior Vice President, Brooklyn, New York