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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0

INITIAL EFFECTIVE DATE: 03/01/99 SUPERSEDING REVISION:

STAMPS:

Cancelled by 1 Rev. Leaf No. 373 Effective 05/01/2002

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## **SERVICE CLASSIFICATION NO. 20 - Continued**

## TRANSPORTATION RECEIPT SERVICE (TRS) - Continued

## **Charges - Continued**

## (D) Cashout Credits and Charges - Continued

(3) Daily Cashout Service for Firm Customers - Continued

Daily Cashout Credit:

For a day in which the Daily Delivery Quantity is less than the Daily Transportation Quantity ("Daily Surplus Imbalance"), the Seller shall receive a Daily Cashout Credit equal to the product of:

- (a) the Daily Surplus Imbalance quantity, and
- (b) the sum of the wellhead price of gas and variable transportation costs. The wellhead price used in calculating the Daily Cashout Credit shall be the lower of:
  - (i) the arithmetic average of the last three days closing prices for the "NYMEX" Futures contracts for the delivery month, or
  - (ii) the daily low spot price published for a Company Receipt Point in the production area.

(Service Classification No. 20 - Continued on Leaf No. 374.0)

Issued By: <u>Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003</u>
(Name of Officer, Title, Address)