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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0
INITIAL EFFECTIVE DATE: 03/01/99 SUPERSEDING REVISION:
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GENERAL INFORMATION - Continued

VIII. Increase in Rates Applicable in Municipality Where Service is Supplied

The rates and charges under all Service Classifications, payable in the municipality where service is supplied, shall be increased to reflect the aggregate percentage rate of taxes imposed on the Company's revenues within such municipality pursuant to the following statutes:

- (1) New York Tax Law, Sections 186, 186-a and 1201(a);
- (2) General City Law Section 20-b; and
- (3) Village Law Section 5-530

The total amount of all rates and charges shall be increased by an Effective Aggregate Percentage factor determined by dividing the applicable aggregate percentage rate of taxes by 100 percent minus the applicable aggregate percentage rate of taxes.

Statement of Percentage Increase in Rates and Charges

The Statement of Percentage Increase in Rates and Charges (Statement) sets forth the applicable percentage increase in rates and charges in effect for the various municipalities served by the Company. When a new revenue tax or an increase in the rate of revenue taxes is enacted by a city or a village, the Company will file with the Public Service Commission a revised Statement, apart from this Rate Schedule, not less than fifteen business days before the date on which the Company proposes to increase the percentage increase in rates and charges, but no sooner than the date of the tax enactment to which the statement responds. When a municipality eliminates or reduces the rate of revenue taxes, the Company will, within the five following business days,

(General Information - Continued on Leaf No.168.0)

Issued By: Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003
(Name of Officer, Title, Address)