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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0

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GENERAL INFORMATION - Continued

VIII. Increase in Rates Applicable in Municipality Where Service is Supplied - Continued

State Tax Surcharges On Taxes Imposed By Sections 186 and 186-a of the New York Tax Law - Continued

to this paragraph shall remain in effect for a twelve-month period. A new percentage increase shall be filed for each year the tax surcharge is applicable. In the second month following the conclusion of each twelve-month period the percentage increase in rates and charges is in effect, the Company will reconcile the revenues produced during that twelve-month period by the percentage increase in rates and charges with the actual tax surcharge expense incurred by the Company in the corresponding year. In the event the revenues produced by the percentage increase in rates and charges in each twelve-month period are substantially higher or lower (equal to or greater than plus or minus 0.5 percent) than the tax expenses incurred, the Company will make a one-time reconciliation adjustment after each twelve-month period.

The rates and charges under all Service Classifications shall also be subject to an additional percentage increase in rates and charges to recover the tax surcharge expense imposed by Section 188 of the New York Tax Law. The applicable additional percentage increase in rates and charges shall be set forth on the Statement of Percentage Increase in Rates and Charges and shall be filed with the Public Service Commission not less than fifteen days before the effective date of such additional percentage increase in rates and charges. The applicable tax surcharge expense imposed by Section 188 of the New York Tax Law, including any extensions of this tax where the major components remain the same, shall be recovered from Customers served under this Rate Schedule in accordance with the procedures adopted by the Public Service Commission in its Opinion and Order dated July 5, 1990 in Case 27611 and modified as in its Opinion and

(General Information - Continued on Leaf No. 170.0)

Issued By: <u>Joan S. Freilich, Executive Vice President & Chief Financial Officer</u>, 4 Irving Place, New York, N. Y. 10003 (Name of Officer, Title, Address)