

..DID: 2723

..TXT: PSC NO: 1 ELECTRICITY

LEAF: 22

COMPANY: NEW YORK MUNICIPAL POWER AGENCY

REVISION: 0

INITIAL EFFECTIVE DATE: 05/01/98

SUPERSEDING REVISION:

STAMPS:

Cancelled by 1 Rev. Leaf No. 22 Effective 12/01/1998

RECEIVED: 03/27/98 STATUS: Cancelled EFFECTIVE: 05/01/98

GENERAL INFORMATION (CONT'D)

8. The Utility shall not require any person it knows to be a recipient of public assistance, supplemental security income, or additional state payments to post a security deposit, nor shall it require or hold a deposit from any new or current residential customer it knows is 62 years of age or older, unless such customer has had service terminated by the Utility for nonpayment of bills within the preceding six months.

9. The Utility shall extend service to any new applicant for service who has initiated a complaint on a deposit requested by the Utility and shall continue to supply during the resolution of the complaint, provided that such applicant keeps current on bills for service rendered and pays a reasonable amount as a deposit if the complaint challenges only the amount requested.

10. Deposit Calculation: In any case where a customer deposit is authorized by this section, the Utility may require a new or current residential customer to deposit a reasonable amount of money not greater than twice the average monthly bill for a calendar year, except in the case of electric or gas space heating customers, where deposits may not exceed twice the estimated average monthly bill for the heating season, in order to secure payment for services actually rendered or for the rental of fixtures, instruments and facilities actually supplied.

11. Interest:

a. The utility shall allow every customer from whom a deposit is required, interest on the amount deposited at a rate prescribed annually by the commission in light of the current economic conditions and current charges paid for moneys borrowed by such utility, taking into account the expenses incurred by such utility in obtaining, handling, returning or crediting the sum deposited.

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