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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0

INITIAL EFFECTIVE DATE: 03/01/99 SUPERSEDING REVISION:

STAMPS:

RECEIVED: 12/08/98 STATUS: Effective EFFECTIVE: 03/01/99

GENERAL INFORMATION - Continued

- III. General Rules, Regulations, Terms and Conditions under Which Gas Service Will Be Supplied,
 Applicable to and Made a Part of All Agreements for Gas Service Continued
 - 8. Metering and Billing Continued
 - (K) Billing of Changes in Rates:

The rates, charges and classifications of service set forth in this Rate Schedule or in amendments thereof by revised leaves hereafter duly filed and in effect shall, unless otherwise expressly stated therein, apply to service supplied to the Customer commencing with the first scheduled meter reading date on or after the effective date set forth in such Rate Schedule or revised leaves thereof.

(L) Payment of Bills and Charge for Late Payment:

Bills of the Company for service are due on presentation, if hand delivered, or three days after the mailing of the bill, and are payable by mail or at any business office of the Company or to any duly authorized collector of the Company.

A late payment charge at the rate of one and one-half percent (1½%) per monthly billing period will be applied the accounts of all Customers except that the following Customers shall not be subject to the charge: state agencies will be subject to interest charges in accordance with the provisions of State Finance Law Article XI-A (L.1984, Ch.153, effective July 1, 1984). The charge will be applied to all amounts billed, including arrears, and unpaid late payment charges which are not received by the Company within at least 20 days of the date payment is due. The charge will also be applied to amounts due by non-residential Customers under deferred payment agreements for arrears. The charge will not be supplied to backbills unless the backbill is for service to or through

(General Information - Continued on Leaf No. 60.0)

Issued By: <u>Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003</u>
(Name of Officer, Title, Address)