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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0

INITIAL EFFECTIVE DATE: 03/01/99 SUPERSEDING REVISION:

**STAMPS:** 

Cancelled by 1 Rev. Leaf No. 393.0 Effective 06/01/1999

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## **SERVICE CLASSIFICATION NO. 20 - Continued**

## TRANSPORTATION RECEIPT SERVICE (TRS) - Continued

## **Miscellaneous Provisions - Continued**

## (B) Credit Requirements - Continued

The result of a creditworthiness check performed by the Company will be communicated to the Seller within ten business days of receipt of the Seller's complete application.

Seller shall submit updated credit information to the Company at least annually, and at such other time as is requested by the Company, if the Company is not reasonably satisfied with the marketer's creditworthiness or ability to pay based on information available to the Company at that time.

The Company retains the right to demand a security deposit if the Seller at any time fails to demonstrate credit worthiness or is delinquent in any of its accounts with the Company; in addition, the Company retains the right to demand a security deposit if the Seller is delinquent in any of its payment obligations to the Company, or has failed to meet on one or more occasions its obligations to deliver the quantities of gas required. While the Company holds the cash deposit, the deposit shall earn interest at a rate prescribed by the Public Service Commission. The security deposit will be refunded to the Seller when the Company determines that the Seller meets the level of credit criteria that no longer requires a security deposit.

The Company retains the right to recall capacity from an Service Classification No. 9 Customer if a Seller fails to maintain the appropriate creditworthiness described herein.

(Service Classification No. 20 - Continued on Leaf No. 394.0)

Issued By: <u>Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003</u>
(Name of Officer, Title, Address)