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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0
INITIAL EFFECTIVE DATE: 03/01/99 SUPERSEDING REVISION:
STAMPS:
Cancelled by 1 Rev. Leaf No. 392.0 Effective 06/01/1999
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SERVICE CLASSIFICATION NO. 20 - Continued

TRANSPORTATION RECEIPT SERVICE (TRS) - Continued

Miscellaneous Provisions - Continued

(B) Credit Requirements - Continued

- (3) A written attestation from the Seller that it is not operating under any chapter of the bankruptcy laws and must not be subject to liquidation or debt reduction procedures under state laws, such as an assignment for the benefit of creditors, or any informal creditor's committee agreement. An exception can be made for a Seller who is a debtor in possession operating under Chapter XI of the Federal Bankruptcy Act but only with adequate assurances that payment obligations to the Company will be satisfied promptly as cost of administration under the federal court's jurisdiction;
- (4) A written attestation from the Seller that it is not subject to the uncertainty of pending liquidation or regulatory proceedings in state or federal courts which could cause a substantial deterioration in its financial condition, which could cause a condition of insolvency, or the ability to exist as an ongoing business entity; and
- (5) A written attestation from the Seller that no significant collection lawsuits or judgments are outstanding which would seriously reflect upon the business entity's ability to remain solvent.

Seller shall reimburse the Company for any costs associated with the credit appraisal. If a Seller has satisfied the creditworthiness criteria established under Provision (B) (1) through (5) to its pipeline supplier, the Company may, at its discretion, accept the evaluation without making its own independent evaluation.

(Service Classification No. 20 - Continued on Leaf No. 393.0)

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