

**..DID: 6304****..TXT: PSC NO: 9 GAS****LEAF: 155****COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0****INITIAL EFFECTIVE DATE: 03/01/99 SUPERSEDING REVISION:****STAMPS:****Cancelled by 1 Rev. Leaf No. 155 Effective 08/01/2000****RECEIVED: 12/08/98 STATUS: Cancelled EFFECTIVE: 03/01/99****GENERAL INFORMATION - Continued****VII. Gas Adjustment Clause****1. Gas Adjustments**

The rates for gas service under Service Classification Nos. 1, 2, 3 and 13 shall be subject each month to a gas adjustment (an addition or a deduction) when the average cost of gas increases or decreases from a specified base cost of gas. Such addition or deduction will be multiplied by a factor of 1.0341 (factor of adjustment ratio) to reflect distribution line losses. The gas adjustment shall be subject each month to the adjustments set forth below under the subparagraph entitled "Adjustments to Gas Adjustments". The gas adjustments shall be expressed to the nearest .0001 of one cent.

**2. Base Cost of Gas**

The base cost of gas per therm applicable to Service Classification Nos. 1, 2, 3 and 13 is 30.0000 cents.

**3. Average Cost of Gas**

Each month the Company shall compute an average cost of gas applicable to the rates under Service Classification Nos. 1, 2, 3 and 13. Such average cost shall consist of variable and fixed gas cost components.

Variable gas costs include purchased gas costs, storage gas costs, alternate gas supplies, i.e., liquefied natural gas, liquefied propane gas, and propane-air, variable transportation costs, fuel retention costs, applicable surcharges and taxes, and the costs associated with risk management programs.

(General Information - Continued on Leaf No. 156.0)

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