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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0

INITIAL EFFECTIVE DATE: 03/01/99 SUPERSEDING REVISION:

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GENERAL INFORMATION - Continued

VII. Gas Adjustment Clause - Continued

- 3. Average Cost of Gas Continued
 - (A) Total Cost of Gas Purchases Continued
 - (4) New or Amended Firm Gas and Storage and Peaking Gas Contracts:

For new or substantially amended contracts under which gas has not been purchased during all of the 12 calendar months immediately preceding the computation date, the rates and charges in (1) or (3) above may be applied to quantities estimated to be taken under the contracts for delivery to the Company's own Customers on an annual basis. In addition, whenever any of the contracts with a term of 12 months or more which are used in the computation terminates, each such supply shall be excluded from the computation beginning the first month after deliveries cease. Whenever any of the contracts with a term of less than 12 months which are used in the computation terminates, each such supply shall be excluded from the computation beginning with the month following its inclusion in said computation for 12 months.

New or substantially amended gas contracts means changes involving a single supply that have the effect of increasing or decreasing either the total quantities of gas under contract or the total cost of gas by more than five percent.

(General Information - Continued on Leaf No. 159.0)

Issued By: <u>Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003</u>
(Name of Officer, Title, Address)