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COMPANY: MARKETSPAN GAS CORPORATION DBA BROOKLYN UNION REVISION: 0

INITIAL EFFECTIVE DATE: 12/01/98 STAMPS:

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GENERAL INFORMATION

III. Adjustments of Rates and Charges (continued):

1--Adjustment of Rates in Accordance with Changes in the Cost of Gas and Pipeline Costs (continued):

- iv) The difference will not exceed twenty (20) cents per DTH.
- 2) Annual Adjustment: An annual adjustment to the cost of gas is intended to equate the cost of gas to the Company with its recovery from Service Classification Nos. 1, 2, and 3 Customers for the 12-month period ending August 31.
 - a) The total difference for the annual adjustment is:
 - The actual booked cost of gas for Firm Customers for the 12-months ending August 31, less
 - ii) Cost recovered from Service Classification No. 5, Firm Transportation Service, less
 - iii) Total gas cost recoveries from Firm Customers noted in i)
 above, plus
 - iv) Reconciled supplier refunds, plus
 - v) Prior annual period's reconciled difference, plus
 - vi) The estimated interest on the difference to be surcharged or refunded.
 - b) The annual differences between gas cost and its recovery will be divided by the projected sales from Service Classification Nos. 1, 2, and 3 for the next 12-month period and included on Statement of Gas and Pipeline Costs and Adjustments.
 - c) The annual adjustment computation shall be filed with the Commission on or before October 15, and the surcharge or refund will take effect on the first billing cycle in December.
- 3) Annual Adjustment Transportation Service: An annual adjustment to the cost of gas if intended to equate the cost of gas, excluding commodity costs, to the Company with its recovery from Service Classification No. 5 Customers for the 12-month period ending August 31.
 - a) The total difference for the annual adjustment is:
 - i) The actual booked cost of gas, excluding commodity costs, for the 12-month period ending August 31 allocated to Service Classification No. 5, Firm Transportation Service, less

Issued by Kathleen A. Marion, Secretary 175 East Old Country Road, Hicksville, NY