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COMPANY: THE BROOKLYN UNION GAS COMPANY REVISION: 1
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RECEIVED: 09/25/98 STATUS: Effective EFFECTIVE: 10/01/98
GENERAL INFORMATION - Continued

21. Interest on Customer Overpayments

The Company shall provide interest on customer overpayments in accordance with 16 NYCRR 277.

A customer overpayment is defined as payment by the customer to the Company in excess of the correct charge for gas supplied to the customer which was caused by erroneous billing by the Company.

The rate of interest on such amounts shall be the greater of the unadjusted customer deposit rate or the applicable late payment rate, if any, for the service classification under which the customer was billed. Interest shall be paid from the date when the customer overpayment was made, adjusted for any changes in the deposit rate or late payment rate, and compounded monthly, until the date when the overpayment was refunded.

This part applies to refunds returned to customers after the effective date of these rules. The Company shall not be required to pay interest on customer overpayments that are refunded within 30 days after such overpayment is received by the Company.

22. Deferred Payment Agreements

A. Residential Customers

Generally the Company will offer any eligible residential customer or applicant a deferred payment agreement (DPA) with specific terms as required by 16 NYCRR 11.10 which sets forth in detail the procedures summarized here. The DPA offer will be made in duplicate on the forms set forth on Leaf No. 450 .

Issued by: Steven L. Zelkowitz, Sr. Vice President and General Counsel, Brooklyn, NY