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COMPANY: NEW YORK MUNICIPAL POWER AGENCY REVISION: 0

INITIAL EFFECTIVE DATE: 05/01/98 SUPERSEDING REVISION:

STAMPS:

Cancelled by 1 Rev. Leaf No. 53 Effective 12/01/1998

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GENERAL INFORMATION (CONT'D)

C. Present Purchased Power Cost

The term "present purchased power cost" is determined by calculating the average cost per kWh of purchased power by applying the Utility's current wholesale, transmission and wheeling costs to billing quantities in the current billing period.

D. Factor of Adjustment

The "factor of adjustment for distribution system efficiency" is determined by dividing the number of kWhs purchased at the point of delivery during the recently completed fiscal year by the number of kWh sales to customers under all service classifications during the same fiscal year. The factor of adjustment will be shown on the Purchased Power Adjustment Rate Statement.

E. Purchased Power Adjustment Rate Statement

The rate adjustment per kWh shall be determined by applying the factor of adjustment for distribution system efficiency to the difference between the present purchased power cost per kWh and base purchased power cost per kWh. A statement showing the purchased power adjustment per kWh shall be filed with the Commission not less than 3 business days prior to the date on which it is proposed to be effective.

Issued by: New York Municipal Power Agency