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COMPANY: NEW YORK MUNICIPAL POWER AGENCY

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GENERAL INFORMATION (CONT'D)

b. Such interest shall be paid to the customer upon the return of the deposit, or where the deposit has been held for a period of one year, the interest shall be credited to the customer on the first billing for utility services rendered after the end of such period.

12. Deposit return:

If any customer is not delinquent in the payment of bills, as defined in Rule (IV)(A)(3), during the one-year period from the payment of the deposit, the deposit shall be returned promptly without prejudice to the utility's right to require a future deposit in the event that the customer thereafter becomes delinquent.

B. Non-Residential

1. Deposit Requirements:

a. These provisions are intended to reflect the requirements of 16 NYCRR § 13.7.

b. The Utility may only require the payment of a security deposit from:

(1) a new customer; or

(2) an existing customer: (a) who is delinquent; (b) whose financial condition is such that it is likely that the customer may default in the future provided, however, that the Utility must have reliable evidence of such condition; (c) who has filed for reorganization or bankruptcy; or (d) who has been rendered a backbill within the last twelve months for previously unbilled charges for service that came through

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