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COMPANY: NEW YORK MUNICIPAL POWER AGENCY REVISION: 0
INITIAL EFFECTIVE DATE: 05/01/98 SUPERSEDING REVISION:
STAMPS:

Cancelled by 1 Rev. Leaf No. 21 Effective 12/01/1998

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GENERAL INFORMATION (CONT'D)

- a. accumulates two consecutive months of arrears without making reasonable payment, defined as one-half of the total arrears, of such charges before the time that a late payment charge would become applicable, or fails to make a reasonable payment on a bi-monthly bill within fifty days after the bill is due provided that the Utility requests such deposit within two months of such failure to pay; or
 - b. had utility service terminated for nonpayment during the preceding six months.
5. Customers included in Rule (IV)(A)(3)(a) above shall be provided a written notice, a least 20 days before a deposit is assessed, that the failure to make a timely payment will permit the Utility to require a deposit from such customer.
6. If a deposit is required from a current residential customer who is delinquent by virtue of his or her failure to make a reasonable payment of arrears, as provided in Rule (IV)(A)(3)(a), the Utility shall permit such customer to pay the deposit in installments over a period not to exceed 12 months.
7. Deposits from new or current residential customers may not exceed two times the estimated average monthly bill for a calendar year except in the case of electric heating customers, where deposit may not exceed two times the estimated average monthly bill for the heating season, to secure payment for services actually rendered, or for the rental of fixtures, instruments and facilities actually supplied.

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