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LEAF: 85

COMPANY: NEW YORK MUNICIPAL POWER AGENCY

REVISION: 0

INITIAL EFFECTIVE DATE: 05/01/98

SUPERSEDING REVISION:

STAMPS:

Cancelled by 1 Rev. Leaf No. 85 Effective 12/01/1998

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GENERAL INFORMATION (CONT'D)

2. A deferred payment agreement offered pursuant to Rule (XVIII)(B)(1)(a) of this rule may require the customer:

- a. to make a downpayment of up to 30 percent of the arrears on which an outstanding termination notice is based, or the cost of twice the customer's average monthly usage, whichever is greater, plus the full amount of any charges billed after the issuance of the termination notice which are in arrears at the time the agreement is entered into; or
- b. in the event a field visit to physically terminate service has been made, to make a downpayment of up to 50 percent of the arrears on which an outstanding termination notice is based or the cost of four times the customer's average monthly usage, whichever is greater, plus the full amount of any charges billed after the issuance of the termination notice which are in arrears at the time the agreement is entered into; and
- c. to pay the balance in monthly installments of up to the cost of the customer's average monthly usage or one-sixth of the balance, whichever is greater; and
- d. to pay late payment charges during the period of the agreement; and
- e. to pay a security deposit in three installments, 50 percent down and two monthly payments of the balance, if previously requested in accordance with Rule (IV)(B).

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