

..DID: 5004
..TXT: PSC NO: 12 WATER LEAF: 60
COMPANY: NEW YORK WATER SERVICE CORPORATION REVISION: 0
INITIAL EFFECTIVE DATE: 11/06/98 SUPERSEDING REVISION:
STAMPS:
Effective date postponed to 04/01/99. See Supplement No. 2, 1
RECEIVED: 08/27/98 STATUS: Effective EFFECTIVE: 04/01/99

Certificates of Insurance shall name the Company as an additional insured and shall be furnished to the Company prior to the commencement of work. Such insurance shall be placed with duly qualified and financially responsible insurance carriers licensed to do business in the State of New York and shall provide that the same may not be cancelled to two (2) years after completion of the work contemplated by this agreement.

ARTICLE THREE

BOTH PARTIES AGREE THAT:

FIRST: As soon as the actual cost of the main extension, including the cost of the service connections and fire hydrants is known, the Applicant shall notify the Company and provide the cost documentation as required by the Company.

SECOND: (a) Except as provided in subparagraph (b) below, no refund of the cost of the installation shall be made to the Applicant before the expiration of one (1) year from the date of the completion and approval of the extension, and transfer of title of the mains to the Company. At the expiration of one (1) year from the date of completion of the extension as aforesaid, the Applicant shall be entitled to a refund of the cost of the extension, without interest, proportionate to the number of customers connected to the extension that year multiplied by seventy-five (75) feet and then divided by the total extension length.

(b) The cost of installing the fire hydrants shall be refunded to the Applicant at such time as the hydrants become usable and revenue is collected through hydrant charges.

Issued by: Vincent Bohn, Vice President-Utilities, New York, NY