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COMPANY: NIAGARA MOHAWK POWER CORPORATION REVISION: 0
INITIAL EFFECTIVE DATE: 09/12/97 SUPERSEDING REVISION:
STAMPS:
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GENERAL INFORMATION

15. BILLING AND COLLECTIONS (continued)

15.7.6.3 (continued)

b. Sets forth the method for comparing the actual cost of service rendered, as determined by actual meter readings and any rate increases or decreases, to the budget amount, and for adjusting upwards or downwards the budget payment amount to minimize the adjustment required on the final settlement bill. This comparison shall not be done less than two or more than four times annually, and at the end of the plan year;

c. Provides that each budget bill clearly identifies the total of budget payment amounts billed and the total of the actual dollar value of the consumption used during the period covered by the current bill;

d. Provides that the final settlement bill which is rendered at the end of the budget plan year, when the customer requests removal from the budget plan, or when the Company removes the customer from the budget plan;

(1) Sets forth a reconciliation between the total budget payment amount billed, the cost of service actually used and the amounts paid during the plan period; and

(2) If payment was received in excess of the cost of service actually used during the plan period, advises the customer of the Company's policy regarding return of the excess payment. This policy may not permit the Company to credit to the customer's account more than the budget payment or estimated amount of the next cycle bill, and must provide for the issuance of a refund check for any balance within 30 calendar days of the rendering of the final budget settlement bill.

Issued By: Albert J. Budney, Jr., President, Syracuse, New York