

..DID: 826
..TXT: PSC NO: 218 GAS LEAF: 122
COMPANY: NIAGARA MOHAWK POWER CORPORATION REVISION: 0
INITIAL EFFECTIVE DATE: 09/12/97 SUPERSEDING REVISION:
STAMPS:
Cancelled by 1 Rev. Leaf No. 122 Effective 08/01/2000
RECEIVED: 07/03/97 STATUS: Cancelled EFFECTIVE: 09/12/97
GENERAL INFORMATION

24. Economic Revitalization Incentive Rider for S.C. 3 Large General Service, S.C. 5 Firm Transportation Service or S.C. 8 Transportation Service with Standby Sales Service (continued)
- 24.6 The information presented in the applicant's revitalization plan must be detailed in writing, in form and content satisfactory to the Company. The Company reserves the right to request additional information from the applicant concerning the revitalization plan. The plan should be certified to the Company by the applicant's operational and financial management as well as any formal employee organization(s) when required. In the cases where the applicant's firm is a subsidiary of a national or international company, an appropriate corporate office official as well as the resident manager will be required to endorse the plan and its goals of revitalization for the particular plant receiving the discounts. A copy of the revitalization plan will be made available to the Department of Commerce for its comments.
- 24.7 The revitalization plan must contain quantifiable goals during at least the first thirty-six months of the plan. To the extent applicable, the applicant shall cause its independent accountant to issue, on an annual basis, a report (based on standards established by the AICPA for Special Reports - Applying Agreed-Upon Procedures to Specified Elements Accounts or Items of a Financial Statement) which compares the annual performance achieved vs. the goals established.
- 24.7.1 If such goals are not met or if the report is not furnished, the Company at its discretion, may rebill the applicant to recover the excess incentive rate reduction received for the period under review. At this same time the Company reserves the right to cancel any future rate reductions. The Company will report to the Public Service Commission and the Department of Commerce the cases where the Company has canceled any future rate reductions.
- 24.7.2 The applicant is required to provide financial statements for each year the reduction is in effect. Such financial statements shall be in form and content comparable to those provided under 24.4.1 or 24.4.2.

Issued By: Albert J. Budney, Jr., President, Syracuse, New York