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COMPANY: NIAGARA MOHAWK POWER CORPORATION REVISION: 0  
INITIAL EFFECTIVE DATE: 09/12/97 SUPERSEDING REVISION:  
STAMPS:  
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GENERAL INFORMATION

2. HOW SERVICE MAY BE OBTAINED: (continued)

2.4.1.7 The Company shall review the status of a customer, for which a security deposit has been obtained, during the one-year period following payment of the deposit. If the customer has not been delinquent in the payment of bills during the period, the security deposit and the unpaid interest accrued thereon shall be refunded promptly, without prejudice to the Company's right to require a future deposit in the event that the customer thereafter becomes delinquent.

2.4.1.8 Whenever a security deposit has been required by the Company but thereafter refunded, the Company can require the payment of a new security deposit if the customer again becomes delinquent in the payment of bills for gas service pursuant to Rule 2.4.1.1.

2.4.1.9 Whenever a security deposit held by the Company is insufficient to cover the amount of the security deposit pursuant to Rule 2.4.1.4, the Company may require the customer to pay an additional security deposit.

2.4.2 Non-Residential Applicants and Customers

2.4.2.1 Security Deposit Requirements

2.4.2.1.1 The Company may only require payment of a security deposit from:

2.4.2.1.1.1 A new customer.

2.4.2.1.1.2 An existing customer who is delinquent.

2.4.2.1.1.3 An existing customer whose financial condition is such that it is likely that the customer may default in the future; provided, however, that the Company must have reliable evidence of such condition, such as reports from accepted financial reporting services, or credit reporting agencies.

Issued By: Albert J. Budney, Jr., President, Syracuse, New York