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..TXT: PSC NO: 218 GAS LEAF: 96
COMPANY: NIAGARA MOHAWK POWER CORPORATION REVISION: 0
INITIAL EFFECTIVE DATE: 09/12/97 SUPERSEDING REVISION:
STAMPS:
Cancelled by 1 Rev. Leaf No. 96 Effective 11/01/1999
RECEIVED: 07/03/97 STATUS: Cancelled EFFECTIVE: 09/12/97
GENERAL INFORMATION

17. ADJUSTMENT OF RATES IN ACCORDANCE WITH CHANGES IN THE COST OF PURCHASED GAS:
(continued)

17.5 Balancing Charges

17.5.1 Customers who do not purchase all of their gas requirements from Niagara Mohawk under Sales Service and do not participate in a Balanced Aggregation Service or Basic Aggregation Service Pool under S.C. 11 will pay a monthly Balancing Charge of \$0.02838 per therm of Maximum Peak Day Quantity.

17.5.2 Balanced Aggregation Service customers will be charged a Storage Utilization Rate of \$0.49493 per therm of Maximum Balancing Quantity. This rate will remain in effect through October 31, 1999, the end of the settlement term in the Company's Rate Proceeding Case No. 95-G-1095.

17.6 Refund Provision

17.6.1 In the event the Company receives lump sum refunds, the principal and interest, from one or more of its gas suppliers, the Company shall determine the amount of the refund that is applicable to Customers served under this tariff and special contracts. The determination will be made by using the ratio of purchases calculated for this tariff and special contracts to the total purchases in the supplier's refund period.

17.6.2 The portion of the total refund related to special contract Customers shall be refunded on a lump sum basis including simple interest accrued from the date of receipt of the refund by the Company to the date of such lump sum refunds. The rate of interest shall be as prescribed by the Commission.

17.6.3 The portion of the refund related to Customers served under Service Classification Nos. 1, 2 and 3 of this tariff shall be credited by an adjustment to the Gas Adjustment Clause. The portion of the refund related to Customers served under Service Classification No. 8 shall be credited by an adjustment to the statement of Transportation Rate Adjustment. The Refund Credit Rate shall be computed in the following manner:

Issued By: Albert J. Budney, Jr., President, Syracuse, New York