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 COMPANY: NIAGARA MOHAWK POWER CORPORATION REVISION: 0
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 STAMPS:
 Cancelled by 1 Rev. Leaf No. 119 Effective 08/01/2000
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GENERAL INFORMATION

24. Economic Revitalization Incentive rider for S.C. 3 Large General Service, S.C. 5 Firm Transportation Service or S.C.8 Transportation Service With Standby Sales Service (continued)

S.C. 5 or S.C. 8Economic Revitalization Incentive DiscountsYears

Per Therm

<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
\$.0300	\$.0300	\$.0250	\$.0250	\$.0200

- 24.4 In order to qualify for the incentive, the applicant must provide to the Company written documentation of its long-term financial distress, and not short-term swings in its business cycle. Applicants are expected to meet the following minimum criteria:

24.4.1 If the applicant's facility is a single unit business, audited financial statements of the business for the latest three fiscal years are to be provided.

24.4.2 If the applicant's facility is part of a multi-unit corporation, the local facility applying for the reduction must provide financial statements of the facility for the latest three fiscal years. Such financial statements shall include balance sheets, statements of income and changes in financial position, together with notes to the financial statements. These financial statements shall be accompanied by the certificate of the Chief Financial Officer of the parent company of the division to the effect that the financial statements comply with generally accepted accounting principles, consistently applied.

24.4.3 The financial statements provided under Rules 24.4.1 or 24.4.2 will be used as a determining factor in the Company's review of an applicant's eligibility for the reduction. Statements indicating a net loss before extraordinary items for each of the latest three years will be considered as a demonstration of financial distress.

24.4.4 If an applicant's facility is a part of a multi-unit corporation, it may also qualify for the reduction if it can demonstrate, to the satisfaction of the Company, that the unit cost of goods and services produced by the local facility are significantly greater than the same or substantially comparable goods or services produced by another unit of the same parent company and that the local facility will be closed if costs are not reduced.

Issued By: Albert J. Budney, Jr., President, Syracuse, New York