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COMPANY: NIAGARA MOHAWK POWER CORPORATION REVISION: 1
INITIAL EFFECTIVE DATE: 08/01/00 SUPERSEDING REVISION: 0
STAMPS: Issued in Compliance with Order of PSC in C. 99-G-0336 dated 07/27/00.
RECEIVED: 07/31/00 STATUS: Effective EFFECTIVE: 08/01/00
GENERAL INFORMATION

24. Economic Revitalization Incentive Rider for S.C. 3 Large General Service, S. C.
5 Firm Transportation Service or S.C. 8 Transportation Service With Standby
Sales Service (continued)

24.3.2 (continued)

- iii) local and/or state concessions on taxes;
- iv) discontinuance of non-profitable products and development of new products;
- v) cash flow improvement;
- vi) restructuring of short and long term debt;
- vii) capital savings through low cost loans;
- viii) increased operating efficiencies through:
 - 1. improved process technologies;
 - 2. an employee retraining plan; and
 - 3. reduced energy usage
- ix) marketing related initiatives.

e. The customer shall demonstrate that it has the support and the participation of other key stakeholders in its business survival, such as the labor force and state/local government.

f. The revitalization plan must include pro forma (for 5 years) sources and uses of funds statements submitted on a standard form of the Company's design. The pro forma data again will be analyzed to ensure that the planned cost reduction and revitalization plan will in fact return the facility to a non-distressed state within the five-year program term.

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York